

**KINGSTON BAGPUIZE WITH SOUTHMOOR PARISH COUNCIL
EXPLANATION OF SIGNIFICANT VARIANCES 2021-22**

Where more than 15% or over £100,000

Box		2020/21	2021/22	Variance (£)	Variance (%)
1	Balances brought forward	77,441	115,798	38,357	50
2	Precept or rates and levies	75,000	85,000	10,000	13
3	Total other receipts	54,075	181,049	126,974	235
4	Staff costs	19,724	20,220	496	3
5	Loans/interest/capital repayment	0	0	0	0
6	All other payments	70,994	282,287	211,293	298
7	Balances carried forward	115,798	79,340	-36,458	-31
8	Total cash and short term investments	115,798	79,340	-36,458	-31
9	Total fixed assets plus other long term investments and assets	141,105	158,556	17,451	12
10	Total borrowings	0	0	0	0

Box 1	Increase of £38,357 or 50%	Significant factors contributing to this variance: <ul style="list-style-type: none"> • A net credit of £8,738 for VAT for 2020-21 compared to a net debit of £4,229 the year before. due to a change in reclaim procedure (previously done once a year, now done quarterly, so in 2020-21 the council received the total reclaimed VAT for 2019-20 plus the first three quarters of the reclaimed VAT for 2020-21). • A net increase of £22,000 in CIL monies in earmarked reserves.
Box 2	Increase of 13%	No significant variance
Box 3	Increase of £126,974 or 235%	<ul style="list-style-type: none"> • £90,861 received in S106 monies: £79,222 of this was towards a new sports pavilion, £11,639 towards provision of public art, compared to £7,667 in total the previous year, an increase of £83,194 • £54,149 was received in CIL monies, compared to £26,061 the previous year, an increase of £28,088 • The amount of VAT reclaimed increased from £17,909 to £30,860 (due to large amounts paid towards pavilion build), an increase of £12,951 • £3,000 was received as a grant to re-build a youth shelter <p>The differences total £127,233</p>
Box 4	Increase of £496 or 3%	No significant variance.
Box 5	No change	No loans or capital repayments.

Box 6	Increase of £211,293 or 298%	Spending on the new pavilion build (funded by S106 monies): £157,732 (an increase of £149,190 from the previous year). Spend from CIL monies: £31,719 (there was no CIL spend the previous year). VAT on payments increased from £9,171 the previous year to £44,666, a difference of £35,475
Box 7	Decrease of £36,458 or 31%	Spending on new pavilion using S106 monies totalled £157,732, however at year end the district council had only repaid the parish council £79,222, a difference of £78,510 debit , which the parish council has had to fund temporarily itself. Conversely the net difference between CIL monies received (£54,149) and spent (£31,719), and other S106 monies received and not yet spent (£11,239) totals £33,669 credit . The net total is -£44,841 leaving otherwise an increase of balances carried forward of £8,383 or 7.2%.
Box 8	As for box 7	
Box 9	Increase of 12%	Variance not significant, but largely due to purchase of outdoor gym equipment, c £16,000